



GST Overhaul:

Cheaper essentials, costlier luxuries— What it means for you and the markets

India's GST Council is set for its boldest reform since 2017. The plan is to simplify tax slabs, reduce compliance, and fuel consumption—a move that could directly impact households, businesses, and investors.

Food, cement, insurance, and small cars may soon carry lower GST rates. This would ease everyday expenses while boosting housing, automobile, and insurance demand. For consumers, it's immediate relief; for businesses, a much-needed demand revival.

Markets may respond positively to consumption-driven growth. FMCG, auto, housing, and insurance sectors stand to gain—lifting equity mutual funds with exposure to them. Infrastructure and consumption-focused funds may benefit, while coal and gaming-heavy portfolios face pressure. Debt investors could also gain from greater fiscal clarity and stability. States worry about revenue losses and are demanding compensation.

If executed well, this overhaul could mark the **second big GST milestone**, boosting growth and investor confidence alike.

What's Inside

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CHAPTER 1 - INVESTMENT GYAN

Why Your First 3 Years of Investing Matter More Than the Next 10

When we think of investing, most of us picture money steadily growing over 10–20 years, eventually giving us financial freedom, a dream home, or a comfortable retirement. While this long-term vision is important, experts highlight something that most people miss:

👉 It's the first three years of investing that decide how successful your next ten years will be—and it has very little to do with returns.

Instead, those early years are all about shaping your habits, mindset, and discipline. If you get these right, your money will take care of itself. If you get them wrong, no matter how much you earn or invest later, your journey will always feel like an uphill climb.

The Indian SIP Story: Growth with a Warning Sign

Systematic Investment Plans (SIPs) have become one of the most popular ways for Indians to invest. They allow you to start with small amounts, invest regularly, and take advantage of market ups and downs.

- In April 2025, SIP inflows reached an all-time high of ₹26,632 crore (as per AMFI data).
- However, there's a worrying trend—the **SIP stoppage ratio** (the number of SIPs discontinued or matured compared to new ones started) **shot up to a record 296%**.
- That means while **46 lakh new SIP accounts** were opened, nearly **1.36 crore were stopped** in the same month.

This tells us something important: many investors start strong but fail to stay consistent. And inconsistency is the biggest enemy of wealth creation.

Why the First 3 Years Are Crucial

1. Building Discipline

In the beginning, the amounts you invest may look small—₹1,000, ₹5,000, or ₹10,000 per month. These amounts won't make you rich overnight. But that's not the point.

The real purpose is to make investing a habit.

- Skipping SIPs when markets fall
- Stopping investments midway
- Running after “hot” stocks or funds

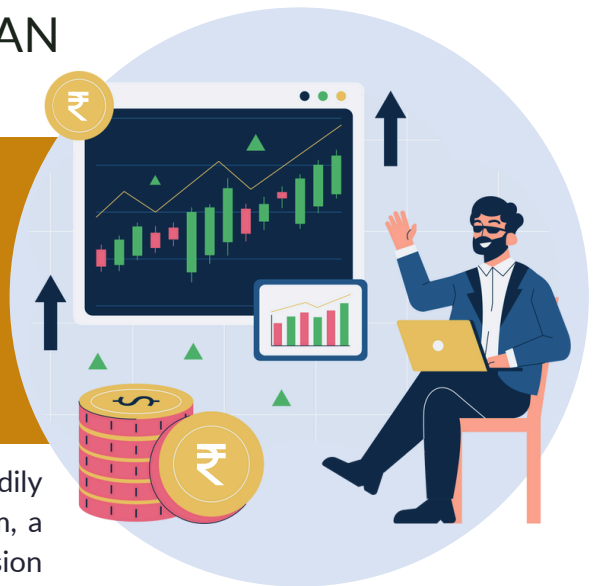
These are beginner mistakes. If they aren't corrected in the first three years, they can destroy long-term results.

2. Compounding Your Habits (Not Just Money)

We all know compounding works like magic for money. But it works the same way for behavior too.

If you train yourself early to:

- ✓ Continue SIPs even during market dips.
- ✓ Think long term instead of chasing quick returns
- ✓ Stay patient with your investments



...then these habits compound, making it easier to handle larger investments later when your income grows. **Think of it like running:** once you get used to jogging 2 km daily, running 5 km later won't feel tough.

3. Discovering Your Investment Personality

The first three years are also a self-discovery journey. You'll learn whether you are:

- A panic seller who exits at the first sign of red
- A risk-taker who invests blindly without research
- Or a disciplined investor who sticks to goals

This “investor DNA” determines what kind of portfolio suits you best. If you ignore it, you might end up with investments that don't match your risk appetite—**leading to stress and losses later.**

The Golden Rule: Start Small, Start Right

You don't need to invest huge amounts when you're just beginning. What you really need is:

- Consistency (invest regularly, no matter how small the amount)
- Patience (ignore short-term noise)
- Awareness (understand your behaviors and risk tolerance)

The first three years are about building these foundations. The next ten years are about scaling up and creating wealth. So, don't wait for the “perfect time” to start. Even if it's just ₹1,000 per month—begin now. Over time, this small step will not just build wealth but also build the discipline that creates financial freedom. **Remember: Returns grow your money. Habits grow your wealth.**

Check the Top Performing Fund Categories, as on 31 August 2025.


Category	3 Years	5 Years	10 Years
Equity: Thematic-Energy	18.5	22.81	18.23
Equity: Small Cap	20.18	28.15	17.18
Equity: Sectoral-Technology	13.92	20.01	16.64
Equity: Mid Cap	19.94	25.34	16.14
Equity: Sectoral-Infrastructure	22.93	28.74	15.71
Equity: Thematic-PSU	30.02	30.57	15.49
Equity: Thematic-Consumption	16.19	20.42	15.17
Equity: Value Oriented	19.37	22.48	15.06
Equity: Large & MidCap	16.82	21.38	14.75
Equity: Thematic-Dividend Yield	18.73	22.53	14.72
Equity: ELSS	16.25	19.95	13.97
Equity: Thematic	18.13	22.15	13.69
Equity: Flexi Cap	15.57	19.02	13.69
Commodities: Gold	25.86	13.78	13.27
Equity: Large Cap	13.99	18.14	12.85
Equity: Thematic-ESG	13.45	16.14	12.78






Disclaimer: The information provided in this article is for educational and informational purposes only. It should not be considered as financial or investment advice. Mutual fund investments are subject to market risks, and past performance is not indicative of future results. Investors are advised to consult with a certified financial advisor before making any investment decisions.

CHAPTER 2 - MARKET UPDATE

DATA & REPORTS

EQUITY MARKET SNAPSHOT - LAST ONE YEAR







Period	KEY INDIAN INDICES 					
	SENSEX	NIFTY 50	Nifty Next 50	Nifty Midcap 150	Nifty Smallcap 250	Nifty 500
31st August 2025	79809.65	24426.85	65745.75	20750.30	16506.15	22462.95
1 Month	-1.69%	-1.38%	-2.01%	-2.86%	-3.72%	-1.97%
3 Months	-2.02%	-1.31%	-1.52%	-1.78%	-1.94%	-1.49%
6 Months	9.03%	10.41%	15.22%	16.90%	19.22%	12.99%
1 Year	-3.10%	-3.21%	-12.66%	-5.36%	-9.16%	-5.36%
Current P/E	22.3	21.5	20.3	32.1	31.5	23.5
Current P/B	4.24	3.27	3.48	4.46	3.61	3.5

Period	KEY INTERNATIONAL INDICIES					
	USA 	UK 	HONG KONG 	JAPAN 	GERMANY 	
	NASDAQ 100	S&P 500	FTSE 100	Hang Seng	Nikkei 225	DAX
31st August 2025	23218.12	6339.39	9132.81	24773.33	40723.50	24065.47
1 Month	2.38%	2.17%	4.24%	2.91%	0.58%	0.65%
3 Months	18.64%	13.83%	7.51%	12.00%	12.98%	6.97%
6 Months	8.10%	4.95%	5.29%	22.49%	2.91%	10.74%
1 Year	19.91%	14.80%	9.14%	42.83%	4.15%	30.02%
Current P/E	34.3	26.8	13.4	14.8	14.9	16.6
Current P/B	4.6	4.8	2.1	1.4	1.5	1.7



COMMODITY MARKET SNAPSHOT - LAST ONE YEAR

Period	GOLD - MCX INR 10 GRAMS	%	SILVER - MCX INR 1 KG	%	CRUDE OIL USD / BRL	%
31st August 2025	₹ 1,01,669	-	₹ 1,17,121	-	\$67.48	-
1 Month	₹ 98,051	3.69%	₹ 1,11,472	5.07%	\$72.53	-6.96%
3 Months	₹ 94,987	7.03%	₹ 96,978	20.77%	\$63.90	5.60%
6 Months	₹ 84,874	19.79%	₹ 93,487	25.28%	\$73.18	-7.79%
1 Year	₹ 71,600	42.00%	₹ 84,921	37.92%	\$78.80	-14.37%

OTHER MARKET INDICATORS

Country	India 	USA 	China 	Japan 	Germany 	UK 
GDP (USD Bil.)	USD 3730 Bn	USD 27721 Bn	USD 17795 Bn	USD 4204 Bn	USD 4526 Bn	USD 3381 Bn
10 yr Govt. Bond Yield	6.609%	4.233%	1.783%	1.605%	2.722%	4.723%
Global Currencies vs. INR	1.00	USD 1 / INR 88.15	Yuan 1 / INR 12.33	Yen 1 / INR 0.60	Euro 1 / INR 103.04	GBP 1 / INR 119.05
Latest Inflation Rate	1.55%	2.70%	0.00%	3.10%	2.20%	3.80%

NIFTY EQUITY SECTORAL INDICIES 31st August 2025

INDEX 	CURRENT	1 WEEK%	1 MONTH%	1 YEAR%	52W H 	FALL FROM 52 WEEK HIGH
NIFTY BANK	53,655.65	-2.71%	-4.56%	4.91%	57,628.40	-6.89%
NIFTY INDIA CONSUMPTION	12,059.35	-1.12%	3.28%	0.40%	13,057.60	-7.64%
NIFTY HEALTHCARE INDEX	14,350.30	-2.64%	-4.63%	-0.01%	15,108.80	-5.02%
NIFTY METAL	9,154.80	-2.35%	-2.71%	-2.76%	10,322.05	-11.31%
NIFTY AUTO	24,960.85	-1.46%	4.49%	-3.55%	27,696.10	-9.88%
NIFTY100 ESG	4,839.60	-1.97%	-1.26%	-4.04%	-	-
NIFTY INFRASTRUCTURE	8,873.10	-2.56%	-2.55%	-5.04%	9,704.20	-8.56%
NIFTY PHARMA	21,804.05	-2.07%	-5.50%	-5.15%	23,907.90	-8.80%
NIFTY INDIA MANUFACTURING	14,236.85	-1.79%	-0.84%	-5.77%	-	-
NIFTY CONSUMER DURABLES	38,590.95	-0.51%	0.35%	-6.17%	44,426.55	-13.14%
NIFTY INDIA DIGITAL	8,862.85	-2.28%	-0.50%	-6.58%	10,152.15	-12.70%
NIFTY FMCG	56,141.85	0.73%	2.28%	-10.48%	66,438.70	-15.50%
NIFTY REALTY	870.75	-4.28%	-6.02%	-15.97%	1,140.40	-23.65%
NIFTY IT	35,181.25	-0.73%	-0.54%	-17.01%	46,088.90	-23.67%
NIFTY OIL & GAS	10,789.75	-3.02%	-5.73%	-18.83%	13,607.20	-20.71%
NIFTY ENERGY	33638.65	-2.52%	-5.00%	-22.49%	44,721.10	-24.78%

Ratio of total market cap over GDP	
Recent 10 Year Maximum - 155%	
Recent 10 Year Minimum - 48.29%	
Current Market Cap / GDP- 112%	
Current Market Cap of India as on 31st August 2025 - INR 444.17 LAKHS CR.	
Current GDP: \$3.89 TRLN US dollars or INR 396 LAKHS CR.	

GDP Growth Figures	% of Growth
LATEST QUARTER (AMJ 2025)	7.80%
PREVIOUS QUARTER(JFM 2025)	7.40%
YEAR AGO (AMJ 2024)	6.50%

FII's/FPI's Activities in Indian Equity Markets

FII / DII - ACTIVITIES IN INDIAN EQUITY MARKET (CASH)		
Month- Year	FII (Rs Crores)	DII (Rs Crores)
	Net Purchase / Sale	Net Purchase / Sale
Aug-25	-₹ 46,902	₹ 94,829
Jul-25	-₹ 47,667	₹ 60,939
Jun-25	₹ 7,489	₹ 72,674
May-25	₹ 11,773	₹ 67,642
Apr-25	₹ 2,735	₹ 28,228
Mar-25	₹ 2,014	₹ 37,586
Feb-25	-₹ 58,988	₹ 64,853
Jan-25	-₹ 87,375	₹ 86,592
Dec-24	-₹ 16,982	₹ 34,195
Nov-24	-₹ 45,974	₹ 44,484
Oct-24	-₹ 1,14,446	₹ 1,07,255
Sep-24	₹ 12,612	₹ 30,857
Last 12 Months	-₹ 3,81,711	₹ 7,30,133

COUNTRY WISE FPI AUC (Asset Under Custody) IN INDIAN MARKET		
Country Wise AUC (in cr.)	As on July 31, 2025	% of Holdings
UNITED STATES OF AMERICA	₹ 31,19,452	43.3%
SINGAPORE	₹ 4,94,172	6.9%
LUXEMBOURG	₹ 5,44,142	7.6%
IRELAND	₹ 4,39,067	6.1%
MAURITIUS	₹ 3,21,802	4.5%
UNITED KINGDOM	₹ 3,49,216	4.9%
NORWAY	₹ 2,78,259	3.9%
JAPAN	₹ 2,20,756	3.1%
CANADA	₹ 1,74,111	2.4%
FRANCE	₹ 1,64,934	2.3%
Other	₹ 10,90,702	15.2%
Total	₹ 71,96,613	100.0%

SECTOR WISE FPI AUC (Asset Under Custody) IN INDIAN MARKET		
Sector Wise AUC (in cr.)	As on July 31, 2025	% FPI Holdings
Financial Services	₹ 22,77,046	31.6%
Information Technology	₹ 5,30,868	7.4%
Oil, Gas & Consumable Fuels	₹ 5,05,294	7.0%
Healthcare	₹ 5,03,415	7.0%
Automobile and Auto Components	₹ 5,01,618	7.0%
Fast Moving Consumer Goods	₹ 3,98,986	5.5%
Capital Goods	₹ 3,79,369	5.3%
Telecommunication	₹ 3,49,013	4.8%
Consumer Services	₹ 3,22,786	4.5%
Power	₹ 2,40,892	3.3%
Top 10 Sector Holdings	₹ 60,09,287	83.5%
OTHERS	₹ 11,87,326	16.5%
FPI HOLDING IN INDIAN EQ MARKET	₹ 71,96,613	100.0%

Mutual Fund CATEGORY AVG Performance across Industry - 31st August 2025

Equity Funds Category - AVG Performance across Industry %				
Category Type	1 Month	3 Months	6 Months	1 year
Sector - Financial Services	-3.75	-2.39	13.56	4.12
Sector - Healthcare	-4.59	2.29	13.6	0.93
Sector - FMCG	-1.02	4.42	-1.54	-1.56
Contra	-1.86	0.47	15.45	-2.99
Multi-Cap	-1.92	-0.19	15.65	-3.14
Large & Mid- Cap	-2	-0.31	15.48	-3.20
Large-Cap	-1.52	-0.93	12.35	-3.47
Mid-Cap	-2.4	-0.04	18.1	-3.48
Flexi Cap	-1.61	0	14.67	-3.66
ELSS (Tax Savings)	-2.05	-0.79	13.56	-3.94
Focused Fund	-2.19	-0.91	13.09	-3.95
Equity - ESG	-1.58	-1.24	11.75	-4.76
Small-Cap	-3.21	0.21	18.82	-5.48
Dividend Yield	-1.62	-1.25	11.23	-7.30
Value	-2.72	-1.92	11.81	-7.66
Equity- Infrastructure	-2.65	-2	17.77	-8.38
Sector - Technology	-0.6	-2.94	3.06	-13.73
Sector - Energy	-3.64	-3.95	15.34	-13.89

Fixed Income Category- AVG Performance across Industry %				
Morningstar Category	1 MONTH	3 MONTHS	6 MONTHS	1 year
Credit Risk	0.19	1.13	5.7	10.49
Short Duration	0.01	0.77	4.4	8.22
Floating Rate	0.03	0.84	4.34	7.97
Medium Duration	-0.17	0.36	4.11	7.97
Corporate Bond	-0.12	0.36	4.34	7.91
Banking & PSU	-0.09	0.41	4.38	7.78
Low Duration	0.36	1.44	3.96	7.58
10 yr Government Bond	-1.15	-1.51	3.6	7.19
Money Market	0.39	1.46	3.66	7.11
Ultra Short Duration	0.4	1.46	3.51	7.05
Arbitrage Fund	0.48	1.47	3.11	6.51
Medium to Long Duration	-0.99	-1.32	3.31	6.33
Liquid	0.4	1.29	2.9	6.18
Dynamic Bond	-1.13	-1.75	3.18	5.9
Government Bond	-1.58	-2.5	2.63	5.39
Long Duration	-2.28	-3.96	1.56	2.98

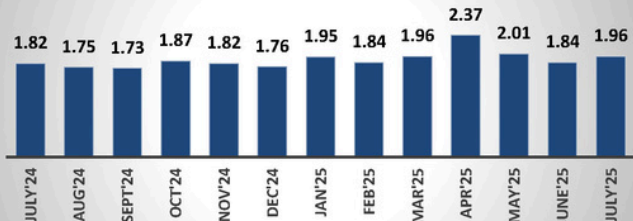
Balance Fund Category- AVG Performance across Industry %				
Category Type	1 Month	3 Months	6 Months	1 year
Conservative Allocation	-0.86	-0.67	5.34	4.27
Equity Savings	-0.09	0.90	6.44	3.88
Balanced Allocation	-0.98	-0.77	8.57	2.22
Dynamic Asset Allocation	-1.24	-0.24	8.74	-0.32
Aggressive Allocation	-1.50	-0.35	11.81	-0.79

Source - Morning Star as on 31st August 2025

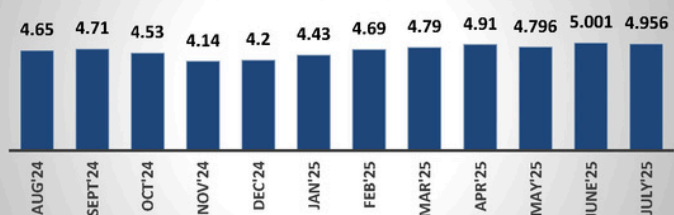
NOTE: This is not a single scheme fund performance. This is an average performance of all the funds in same category across the mutual fund industry. However, performance may be different for different scheme under same category. Please check with your advisor for the top performing funds in above category for last one year.

MACRO ECONOMIC INDICATORS

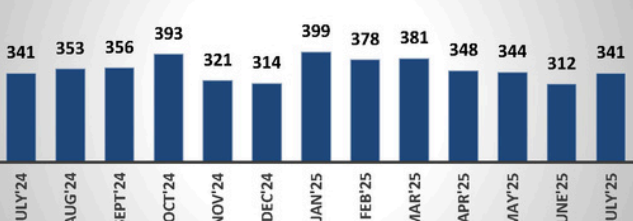
GST Collection (Rs. Lakh cr.)



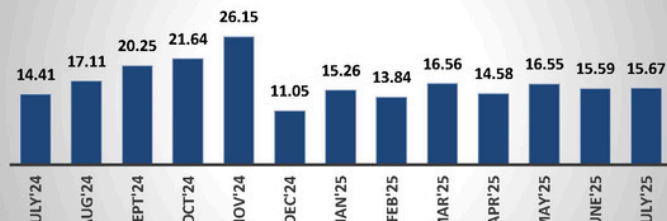
Power Consumption('000 MU)



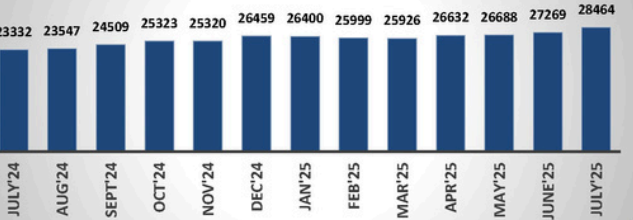
Passenger Vehicles Sales('000 Units)



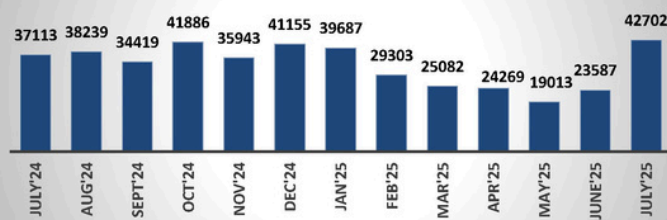
2-Wheeler Vehicles Sales('00000 Units)



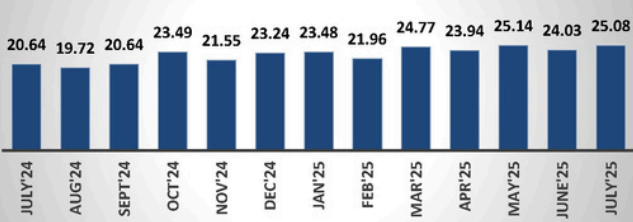
Mutual Fund SIP Contribution(Rs. cr.)



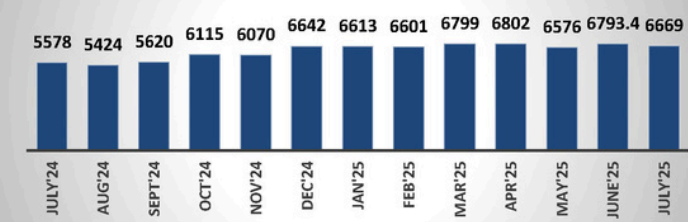
Monthly MF Flows(Rs. Cr.)



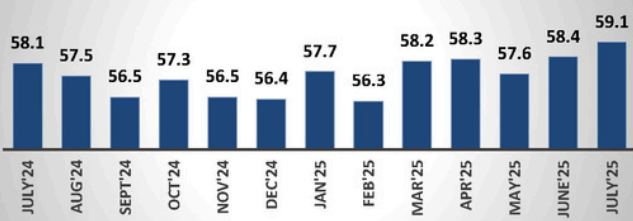
UPI Transaction(Rs. Lakh cr.)



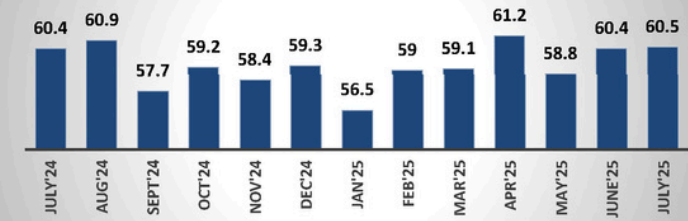
E-toll Collection(Rs. Cr.)



Manufacturing PMI



Services PMI



Source - Multiple websites as on 31st August 2025

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CHAPTER 3 - INSPIRING INVESTMENT STORY

Client Success Story: From Fixed Deposit to Financial Freedom

At the age of 53, Mr. Rammurthy was looking for a stable monthly income to support his lifestyle after the maturity of his Public Provident Fund (PPF). Like many investors, his first thought was to park the money in a traditional Fixed Deposit (FD) for regular income.

However, after understanding his goals and concerns, we introduced him to a smarter alternative—**Systematic Withdrawal Plan (SWP)** in carefully chosen **Balanced Advantage Funds, Multi-Asset Funds, and Hybrid Mutual Funds**. We explained how these options not only provide consistent cash flow but also have the potential to beat inflation and offer capital appreciation in the long run—something FDs often fail to deliver.

With trust and confidence, Mr. Rammurthy decided to invest ₹40,00,000 through this strategy. The results have been remarkable. Over the past eight years, his investment has grown to nearly ₹65,00,000, while also giving him a steady monthly income of around ₹26,000. Below is the snapshot of her portfolio as on 31st August 2025:

Fund Name	Investment Date	Invested Amount	Monthly Income (SWP Amt)	SWP Start Date	Total Installments	Total Income Paid	SIP value as on 31-08-2025	XIRR
ICICI Pru Multi Asset Fund Gr	15-06-2017	10,00,000	6500	10-07-2017	98	6,37,000	18,65,485	14.53
HDFC Balanced Advtg Gr	15-06-2017	10,00,000	6500	10-07-2017	98	6,37,000	15,93,672	12.80
Kotak Aggressive Hybrid Fund Reg Gr	15-06-2017	10,00,000	6500	10-07-2017	98	6,37,000	14,61,768	11.89
DSP Aggressive Hybrid Fund Reg Gr	15-06-2017	10,00,000	6500	10-07-2017	98	6,37,000	14,36,000	11.70
Total		40,00,000	26000			25,48,000	63,56,925	12.73

Today, Mr. Rammurthy feels proud of his decision and is grateful that he opted for a growth-oriented approach instead of limiting himself to FDs. His journey stands as a testament to how the right financial guidance and disciplined investment in mutual funds can create both wealth and regular income.

Key Takeaways:

- Think Beyond FDs: Fixed Deposits offer safety but often fail to beat inflation or provide long-term growth.
- SWP Advantage: Systematic Withdrawal Plans ensure regular cash flow while keeping your capital invested.
- Hybrid & Multi-Asset Funds: These funds balance risk and return by investing across equity, debt, and other asset classes.
- Capital Appreciation + Income: The right mix of mutual funds can deliver monthly income and long-term wealth creation simultaneously.
- Start Early & Stay Disciplined: The longer you stay invested, the greater the compounding benefit and financial security.

Rammurthy's story is a powerful reminder that it's never too late to begin your investment journey. With the right guidance, a focused goal, and financial discipline, **you can achieve – and even exceed – your life goals.**

Note: The above story is for illustration purposes only and is based on past fund performance, which does not guarantee future returns. Mutual fund investments are subject to market risks, and investors should read all scheme-related documents carefully before investing. The returns mentioned are based on assumed fund performance and may vary depending on market conditions. It is advisable to consult a financial advisor to assess personal financial goals and risk appetite before making any investment decisions.

Contact Us

You can contact us for all your investment related queries through any mode of communication.



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